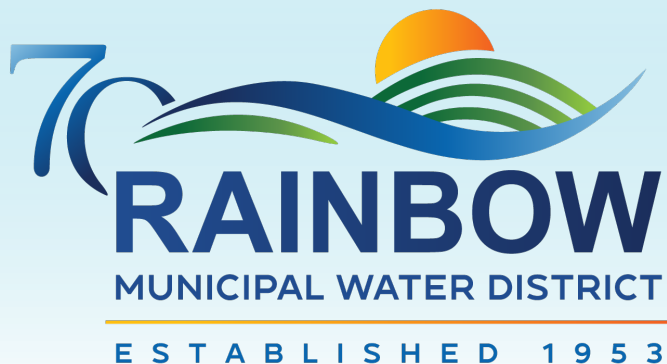


# FY25 Mid-Year Review

BOARD OF DIRECTORS MEETING

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February 25, 2025



# Mid-Year Operating Adjustments

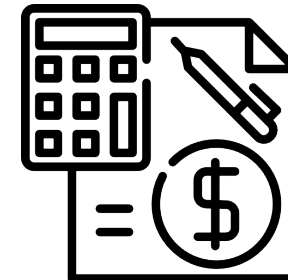
FY24-25 Operating Adjustments					
Account	Account Description		\$	+/-	Justification
<b>Revenue:</b>					
Water	Non-operating - miscellaneous revenue	01-99-49109	\$ 297,735	Increase	Settlement w/consultant regarding corrosion control design
<b>Total revenue increase/(decrease)</b>			<b>\$ 297,735</b>		
<b>Expenses:</b>					
Water	Non-operating - Detachment payment		\$ (250,139)	Decrease	No interest on initial exit fee payment for FY24/25
Meters	Supplies & Services	01-35-72000	\$ (22,289)	Decrease	Reduction in cost due to accelerated 23/24 meter installations
Customer Service	Professional Services	03-52-70000	\$ (5,000)	Decrease	Reduction in cost through utilization of in-house expertise
Operations	Tank maintenance	01-32-72010	\$ 522,256	Increase	Extended service agreement through remainder of FY24/25
Risk	Property liability insurance	03-43-65000	\$ 52,907	Increase	Larger than projected increase for property insurance
<b>Total expense increase/(decrease)</b>			<b>\$ 297,735</b>		
<b>Total operating adjustments</b>			<b>\$ -</b>	<b>\$ -</b>	

## Key Changes:

Operating Revenue Increase : \$297,735

Operating Expenses Reduction: \$(297,735)

**Total Net Revenue Impact: - \$0**



# Mid-Year CIP Adjustments

## FY24-25 CIP Mid-year Adjustments

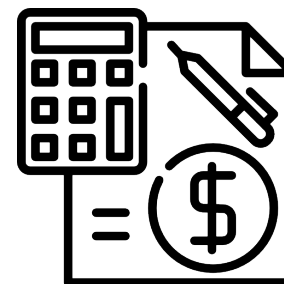
Project	Project Name	Amount	+/-	Justification
600003	San Luis Rey Imported Return Flow Recovery	\$ 40,000	Increase	Complete feasibility study for future grant eligibility
600009	Isolation Valve Installation Program	\$ 50,000	Increase	Additional funds to continue systematic valve replacements
600089	SDCWA Connections, 3, 6, 7, 11 & 12	\$ (200,000)	Decrease	Interim decommissioning not necessary as originally anticipated
600096	Gopher Canyon Pipeline Extension	\$ (325,000)	Decrease	Project Complete, Paving Expenses well below budget
Proposed project	Morro Tank Rehabilitation	\$ 100,000	Increase	Assess/identify remediation alternative for tank settlement
<b>Total CIP adjustments</b>		<b>\$ (335,000)</b>	<b>Decrease</b>	

### Key Changes:

Project budget appropriation: \$190,000

Project budget reduction: \$(525,000)

**Total net impact: (-\$335,000)**



# Mid-Year CIP Adjustments

FY24-25					
Project Name	Approved FY24/25 CIP	Approved Amendments	Current Amended CIP Budgets	Mid-year Requests	Mid-Year Adjusted Balances
<b>Water Capital Projects</b>					
District Headquarters Rehabilitation	\$500,000.00		\$500,000.00		\$500,000.00
San Luis Rey Imported Return Flow Recovery	\$0.00		\$0.00	\$40,000.00	\$40,000.00
Pressure Reducing Stations	\$150,000.00		\$150,000.00		\$150,000.00
Isolation Valve Installation Program	\$100,000.00		\$100,000.00	\$50,000.00	\$150,000.00
Hutton/Rancho Amigos (Turner)/Dentro Pump Stations	\$3,400,000.00	\$1,100,000.00	\$4,500,000.00		\$4,500,000.00
Camino Del Rey Waterline Relocation	\$100,000.00		\$100,000.00		\$100,000.00
Manual Transfer Switches-Rainbow Hills, Morro Hills, Vallecitos Pump Stations	\$200,000.00		\$200,000.00		\$200,000.00
SDCWA Connections 1, 8, 9 & 10 Acquisition	\$500,000.00	\$250,000.00	\$750,000.00		\$750,000.00
SDCWA Connections 3, 6, 7, 11, & 12 Interim Decommissioning	\$200,000.00		\$200,000.00	\$ (200,000.00)	\$0.00
Master Plans - Water & Wastewater	\$100,000.00		\$100,000.00		\$100,000.00
FPUD Maravilla to RMWD Maravilla (Morro Tank) (750 LF)	\$210,000.00		\$210,000.00		\$210,000.00
FPUD Olive Hill-RMWD Olive Hill (Morro Reservoir) (840 LF)	\$235,000.00		\$235,000.00		\$235,000.00
La Canada Pipe Replace/Pressure Reduction Hillrise Rd-Via Monserate (4,000LF)	\$100,000.00		\$100,000.00		\$100,000.00
Gopher Skid Pump Station	\$710,000.00		\$710,000.00		\$710,000.00
Gopher Canyon Pipeline Extension (FY25)	\$0.00	\$600,000.00	\$600,000.00	\$ (325,000.00)	\$275,000.00
Vehicle/Equipment Acquisition	\$150,000.00		\$150,000.00		\$150,000.00
Morro Tank Rehabilitation	\$0.00		\$0.00	\$100,000.00	\$100,000.00
	<b>\$6,655,000.00</b>	<b>\$1,950,000.00</b>	<b>\$8,605,000.00</b>	<b>\$ (335,000.00)</b>	<b>\$8,270,000.00</b>
<b>Wastewater Capital Projects</b>					
Rancho Monserate, Rancho Viejo LS & HQ B-Plant Emergency Generators	\$525,000.00				\$525,000.00
	<b>\$525,000.00</b>				<b>\$525,000.00</b>
	<b>\$7,180,000.00</b>	<b>\$1,950,000.00</b>		<b>\$ (335,000.00)</b>	<b>\$8,795,000.00</b>





Questions?