

CHIEF FINANCIAL OFFICER



**Accepting Applications
Until Filled**



Mission

To provide our customers reliable, high quality water and water reclamation service in a fiscally sustainable manner.

Make a Difference at a Small Agency

We're a small, agile agency with an engaged, collaborative team and a strong commitment to serving our community. Rainbow Water is known for taking bold, proactive steps in the public sector. It is a refreshing environment for those who thrive in a results-driven, community-focused setting without the slow bureaucracy common in larger agencies.

Rainbow Water works to continuously improve and welcomes innovation across all departments. As a small agency, we have championed change and built a collaborative team that makes a difference every day. A few of our most recent accomplishments include:

- The historic completion of detachment from San Diego Water Authority to Eastern Municipal Water District came to an end in November 2024. The years long process involved efforts from staff, local representatives and the community to pave the way to bring: wholesale water reliability, mitigate future wholesale rate increases, significantly lower the cost of water, and free up financial resources to fund CIP and restore cash reserves.
- Operations and engineering teams completed three pump stations in less than 10 months to make infrastructure improvements required to finalize detachment.
- Installation of the first heli-hydrant in San Diego County with multi-agency partnership from CAL Fire and North County Fire Protection Agency in 2021. The heli-hydrant was key to stopping the spread of the November 2024 Garden Fire in the community of Fallbrook.



Rainbow Water

Water is essential to public health, and for the past 70 years, Rainbow Municipal Water District has delivered on our promise to provide safe drinking water and wastewater services to the people who live and work within our 82-square-mile service area in Northern San Diego County. The District was organized on December 20, 1953, under the Municipal Water District Act of 1911 (commencing with section 71000 of the California Water Code). The Board of Directors is composed of five members who are elected by divisions of the District for four-year alternating terms, with the president being elected by the Board from among its members. Advisory Committees composed of residents from all divisions of the District assist the Board in water issues and financial planning. Operation, maintenance, and administration of the system is carried out by a staff of 57 full-time equivalent employees under the direction of the General Manager, Jake Wiley.

The District is located approximately 40 miles northeast of downtown San Diego, California and 90 miles southeast of the City of Los Angeles. The District shares common boundaries with Riverside County, Camp Pendleton Marine Corps Base, the unincorporated community of Fallbrook, and the City of Oceanside. The District boundaries encompass the unincorporated communities of Rainbow and Bonsall, as well as portions of Pala, Fallbrook, and Vista, and has a population of an estimated 24,000 people with a average household income of about \$78,000 annually (Fallbrook 2022).

The principal activity of the District is the development and operation of a water transmission and distribution system capable of delivering potable water throughout the District. The District's area of service is predominantly agricultural and includes approximately 6,500 homes and a total metered service of 9,056. In addition to water service, the District provides sewage collection and disposal service to approximately 3,500 accounts.



Distribution System

Water Main:
344 miles of pipelines



Sewer Facilities

Lift Stations: 8
Sewer Main:
60 miles of pipelines



Water Facilities

Pump Stations: 9
Reservoirs: 3
Storage Tanks: 13



Imported Water Supply

Rainbow Water imports 100% of its water is sourced from the Metropolitan Water District from the Northern Sierra Mountains through the State Water Project, and the Rocky Mountains through the Colorado River Aqueduct. The water is supplied directly from Metropolitan Water District's Robert A. Skinner Filtration Plant in Temecula, Riverside County.

Chief Financial Officer

The Role

As Chief Financial Officer at Rainbow Municipal Water District, you'll serve as a strategic financial leader and a hands-on accounting manager, acting as the District's Chief Financial Officer (CFO) while directly handling critical day-to-day finance operations.

Reporting to the General Manager, you'll oversee essential areas like cash flow, investments, debt, financial reporting, and grants. In our small agency, your work will range from high-level strategy to managing payroll, accounts payable, purchasing, Enterprise Resource Planning (ERP) systems, and budget preparation.

Key Attributes

- You combine strategic thinking with hands-on public agency finance experience, managing investments, debt, and budgets.
- You excel in collecting and analyzing complex financial data and making informed recommendations to executive leaders and the Board.
- You are skilled in creating and presenting financial reports, including year-end entries and grant compliance.
- You lead and motivate finance teams, providing feedback and guiding the professional development of key team members.
- You're proactive, detail-oriented, and skilled at optimizing processes, including ERP implementations.
- You thrive in a mission-driven environment and are eager to positively impact the community we serve and the team you lead.

[View the Full Job Description](#)



Day to Day Life

The Chief Financial Officer will have an immediate and lasting impact. While no two days will be the same, you will primarily spend your time on the following areas:

Leadership

- Provide strategic financial insights to the General Manager and Board, contributing to long-term goals and capital project funding.
- Attend Board meetings, Senior Management meetings, and other key forums to present financial updates and analyses.
- Mentor and develop the finance team, setting goals, conducting performance evaluations, and ensuring continuous improvement.
- Serve as project manager for ERP system improvements, addressing communication gaps and streamlining operations.

Finance

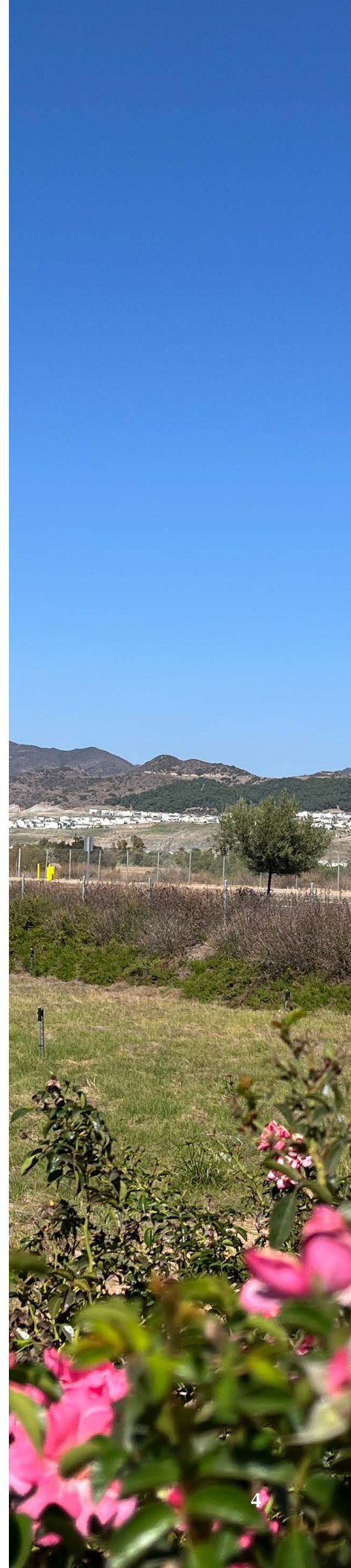
- Oversee cash flow management, fund movement, and investment performance to ensure maximum financial return and liquidity.
- Manage debt, including existing debt obligations and new issuances, working closely with the Municipal Financial Advisor.
- Coordinate budget preparation with the management analyst, guiding revenue projections and expenditure forecasting.
- Direct the District's grant administration, ensuring accuracy, compliance, and support for new grant applications.

“In-the-Weeds” Accounting

- Review and perform complex accounting entries, particularly year-end entries related to capital assets, pensions, OPEB, and debt.
- Supervise the accounting team's day-to-day work, including payroll and accounts payable, to maintain accuracy and regulatory compliance.
- Prepare and present financial reports to the Board and executive team, highlighting trends and insights relevant to District performance.
- Ensure readiness for the annual audit, preparing documentation and managing the audit process from start to finish.

Oversight of Purchasing, Facilities, and Customer Service

- Provide leadership for purchasing operations, ensuring adherence to policies and efficient procurement practices.
- Support customer service functions, including billing, collections, and customer inquiries, collaborating with the billing specialist to enhance collections processes.
- Review and update financial and operational policies, working closely with analysts to refine procedures and improve department compliance.



The Ideal Candidate

You're a skilled financial leader who thrives in a dynamic role that spans high-level financial strategy and complex accounting. As part of a small, close-knit team, you're comfortable managing everything from complex financial reports to hands-on accounting entries, and you value the variety and impact of working in a smaller agency.

What We Are Looking For:

Education & Certificates

A Bachelor's degree in business is required, with Accounting or Finance highly preferred. A Master's in Accounting, Finance, or Public Administration (MPA), CPA, or Certified Public Finance Officer (CPFO) designation is a strong plus.

Experience

- To gain the hands-on knowledge, skills, and abilities required, you would likely need 5+ years of senior-level accounting and leadership experience.
- Public sector experience is preferred, especially when managing enterprise funds, rates, ensuring GASB reporting compliance, and similar responsibilities.
- Strong budget creation, management, and data analysis skills are essential.
- Experience with utility billing and financial software is required, and familiarity with electronic asset management systems is strongly preferred.
- This role is perfect for someone proactive, resourceful, and eager to make a difference in both the strategic and operational aspects of finance within our community-focused agency.

Application & Recruitment Process

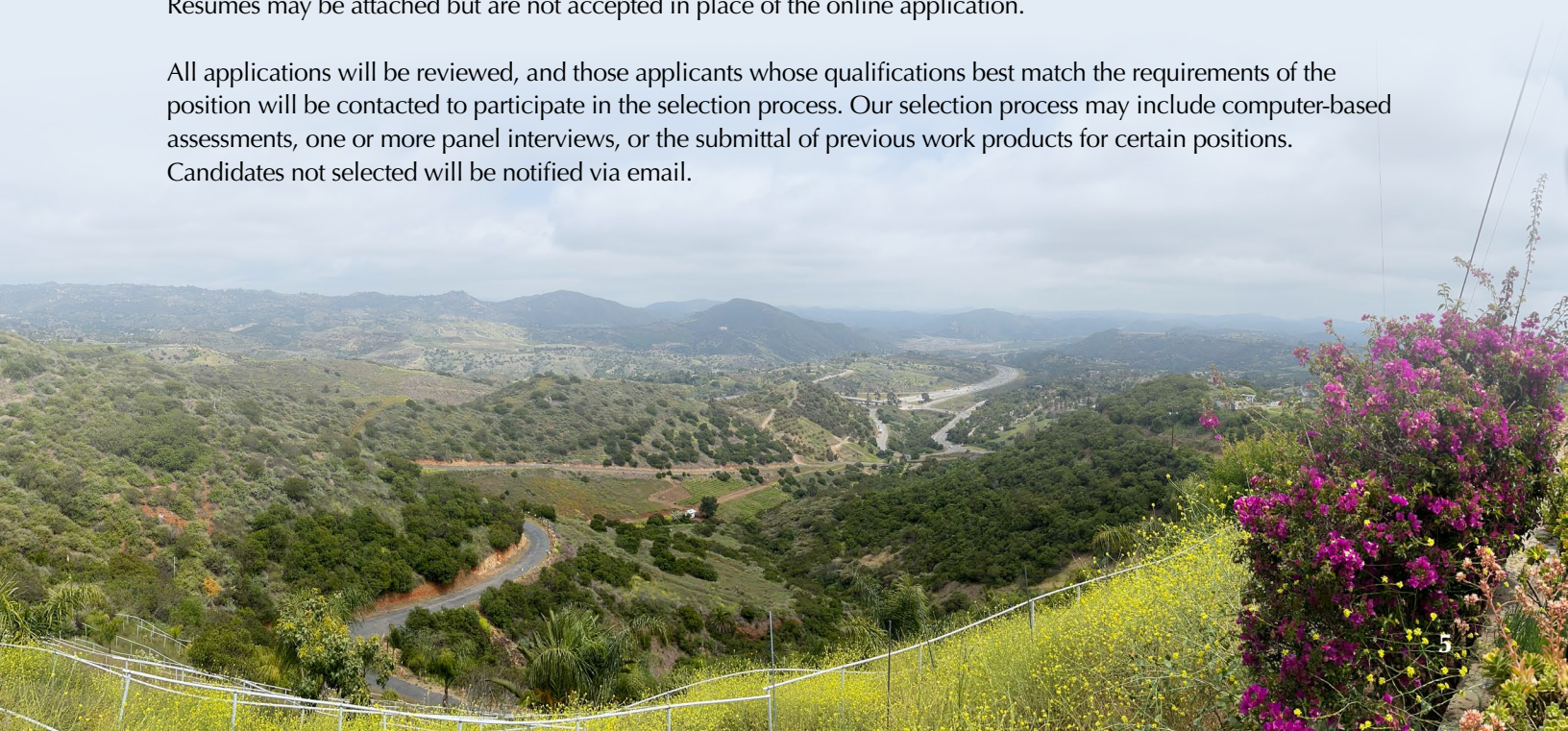
The Chief Financial Officer application will be open until filled, and applications will be reviewed as received. First round of interviews will take place in December.

While jobs are posted with an anticipated close date, the District may close them early if a sufficient number of applications are received more quickly than anticipated.

To be considered for this position, apply on governmentjobs.com

Resumes may be attached but are not accepted in place of the online application.

All applications will be reviewed, and those applicants whose qualifications best match the requirements of the position will be contacted to participate in the selection process. Our selection process may include computer-based assessments, one or more panel interviews, or the submittal of previous work products for certain positions. Candidates not selected will be notified via email.



Benefits

No matter who you are or what stage of life you are in, you are welcome here. We endeavor to support all of our team members to thrive at work and at home, so our full-time employee benefits include not only medical care, but a variety of mental health resources, fertility benefits, same-sex family-building options, adoption assistance, gender-affirming care, tuition assistance and student loan repayments, and generous retirement plans.

Health and welfare insurance benefits include:

- **Insurance benefit programs:**
 - **Medical Insurance:** Five health plans to choose from, including one free for family coverage.
 - **Cash-in-Lieu of Benefits:** Exempt employees who choose not to enroll in medical coverage receive a stipend of \$340 per month.
 - **Vision Care:** 100% for employees and dependents.
 - **Dental Care:** 100% for employee and 82% dependents coverage
 - **Life, AD&D, Short Term and Long Term Disability Insurance:** 100% benefit for employees.
- **Enhance the quality of your work-life balance with these programs:**
 - **9/80 Schedule:** Rainbow Water employees enjoy an alternative work schedule that includes nine workdays per pay period, with alternating Fridays off work.
 - **Paid Time Off (PTO):** Exempt positions begin accruing PTO at a rate of 9.23 hours per pay period, which is equivalent to 6 weeks/240 hours per year to use for vacation, personal illness, kin-care, or bereavement purposes.
 - **Paid Holidays:** RMWD offers 12 paid holidays per year.
 - This position may qualify for a hybrid/partially remote schedule after onboarding.
- **Programs to help you save money and become retirement-ready:**
 - **CalPERS (Public Employees Retirement System):** 2.5% at 55 for Classic Members and 2% at 62 for New Members – employee contributions required.
 - **457 Deferred Compensation Matching:** Tax-deferred retirement savings plan with the District matching up to \$100 of employee contributions to the plan per pay period.
- **Education Assistance, including Student Loan Repayments:**
 - The District reimburses exempt employees 80% of approved education costs up to \$5,250 per year.
- **Computer Purchase Program:**
 - The District offers interest-free loans to help employees with the purchase of computer equipment.





Accolades

Rainbow Water strives for excellence and is a San Diego Union-Tribune Top Workplace for four years running. In 2024, the District achieved Silver status for the American Heart Association Workforce Well-Being Works Better™ Scorecard.

Our team members succeed by demonstrating our core values of innovation, teamwork, responsibility, integrity, and professionalism. In a recent employee survey, 100% of respondents said they “feel inspired to do their best at work every day.”

**TOP
WORK
PLACES**
2021-2024

The San Diego
Union-Tribune



Stay Connected

Be the first to know when new career opportunities open at Rainbow Water when you subscribe to the job posting notifications. Scan below to subscribe.



RAINBOW
MUNICIPAL WATER DISTRICT

3707 OLD HIGHWAY 395, FALLBROOK, CA 92028
760.728.1178 | RAINBOWMWD.CA.GOV